

KARNATAKA POWER TRANSMISSION CORPORATION LIMITED

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No: KPTCL/B19/345/85-86

E.O.No.:173167

Date:

27 MAY 2025

CIRCULAR

Sub: Inclusion of Incentive clause in the Tender Documents related to works tenders.

Ref: E.O.Note no.173167 of the Chief Engineer(El), T&P, KPTCL, Bengaluru approved by the Managing Director, KPTCL on 19.05.2025.

The Sub-station and Transmission Line Projects are being executed through Turnkey Contracts duly inviting tenders. The existing tender documents are adopted in line with KW4-Standard Bidding Document with suitable modifications to suit KPTCL requirement as approved by Finance Department.

As per the details available, the Technical Advisory Committee (TAC) observed that, an increase in the time required for commissioning the works will result in a corresponding delay in achieving the intended benefits from the project. Since the projects are taken up on Capital Budget (Normally on capital loan), the delay results in higher interest during construction, besides fructifying the benefits intended from the projects.

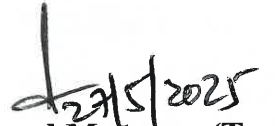
In this regard, TAC suggested to implement an incentive clause in the Tender documents of works tenders.

Hence, the following incentive clause shall be incorporated in the standard tender documents of KPTCL with immediate effect by all the tender inviting authorities as approved

“An incentive of 0.25% per week shall be given on total contract value if the entire project as envisaged in the scope of the contract is constructed, completed, tested, commissioned and put into service in advance of the original scheduled completion period, subject to a maximum period of 8 weeks (2%), for the following type of projects:

- ***New Substation along with associated Transmission line/UG Cable works.***
- ***Exclusive new Transmission line/UG Cable works (including TB works if any).***
- ***Strengthening of existing Transmission line projects/ replacement of conductor/tower projects (including TB works if any).***

The above instructions shall be followed scrupulously.


Chief General Manager (Tech)
KPTCL

Copy to:

1. All Chief Engineers (Ele), KPTCL.
2. All Financial Advisors, KPTCL.
3. All Superintending Engineers (Ele), Operations/Projects, KPTCL.
4. All Controllers of Accounts, KPTCL.
5. All Executive Engineers (Ele), Operations/Projects, KPTCL.
6. All Deputy Controllers of Accounts, KPTCL.
7. EA to Director (Operations) /(Projects), KPTCL, Kaveri Bhavan, Bengaluru.
8. SPS to the Managing Director / Director (Finance), KPTCL, Kaveri Bhavan, Bengaluru.

Copy to:

The Superintending Engineer (Ele), IT, KPTCL with a request to arrange to upload this Circular in KPTCL website.